

Narberth Town Council

Financial Statement

2023 – 2024

Report compiled by C.A Coaker (Town Clerk & Financial Officer)

NARBERTH TOWN COUNCIL

1st April 2023 to 31st March 2024

**Last Year
Income &
Expend**

RECEIPTS & PAYMENTS

ADJUSTMENTS

INCOME & EXPENDITURE

	<u>Narrative</u>	£	<u>Reversal</u>	<u>Current</u>	£
	<u>INCOME</u>				
83000.00	Precept	83000.00			83,000.00
261.75	Bank Interest	968.37			968.37
	<u>Rents</u>				
500.00	Bloomfield	500.00			500.00
7500.00	Town Hall	7500.00			7,500.00
30.00	Electricity Sub-station	30.00			30.00
	<u>Donations</u>				
453.82	Other Payments	694.20			694.20
-240.00	Vat Reimbursement	4,351.50	-4,351.50		0.00
91,506	Totals	97,044.07	-4,351.50	0.00	92,692.57
	<u>Expenditure</u>				
18489.22	Clerk's Salary (Net)	19674.86			19,674.86
957.25	Postage, Stationery and Expenses	713.31			713.31
2860.08	Mayor's Expenses (Net)	3147.00			3,147.00
5302.65	HMRC	5848.43	-1,315.92	1,345.96	5,878.47
175.00	Training	338.00			338.00
2635.77	Insurances	2799.10			2,799.10
168.00	Advertising	241.62			241.62
2882.40	Sundries	572.29			572.29
300.00	Audit Fee	998.00			998.00
3347.60	Burial Ground Maintenance	4366.43			4,366.43
1440.00	Castle Maintenance	180.00			180.00
90.00	Members Allowance (Net)	1316.00			1,316.00
	<u>Donations</u>				
8150.00	Specific	8900.00			8,900.00
55.00	Misc	165.00			165.00
12730.02	Christmas Lights	11502.80			11,502.80
1578.00	Environmental Maint	4220.09			4,220.09
6027.89	Town Hall Maintenance	21774.83	-4,950.00		16,824.83
5755.07	Library	16809.34			16,809.34
0.00	Vat on payments	8,917.64		-8,917.64	0.00
72,944	Totals	112,484.74	-6,265.92	-7,571.68	98,647.14

Initials:

Mayor

Town Clerk

NARBERTH TOWN COUNCIL

INCOME & EXPENDITURE

1st April 2023 - 31st March 2024

Last Year	NARRATIVE	£	
	<u>INCOME</u>		
83000.00	Precept	83000.00	
261.75	Bank Interest	963.37	
	<u>Rents</u>		
500.00	Bloomfield	500.00	
7500.00	Town Hall	7500.00	
30.00	Electricity Substation	30.00	
	<u>Donations</u>		
453.51	Other Payments	694.20	
91745.26	Sub-totals	92687.57	
91745.26	Totals	92687.57	
	<u>EXPENDITURE</u>		
18489.22	Clerk's Salary (Net)	19674.86	
957.25	Postage and Stationery	713.31	
2860.08	Mayor's Expenses	3547.00	
5318.33	HMRC	5848.43	
175.00	Training	338.00	
2635.77	Insurances	2799.10	
168.00	Advertising	241.62	
2808.20	Sundries	572.29	
300.00	Audit Fee	998.00	
3447.60	Burial Ground Maintenance	4366.43	
1440.00	Castle Maintenance	180.00	
390.00	Members Allowance	1316.00	
	<u>Donations</u>		
8150.00	Specific	8900.00	
55.00	S.137	165.00	
14170.02	Christmas Lights	11502.80	
1578.00	Environmental Maintenance	4220.09	
1077.89	Town Hall Maintenance	21774.83	
5755.07	Library Maintenance	16809.34	
69775.43	TOTALS	103967.10	

Initials:

Mayor

Town Clerk

Narberth Town Council

SCHEDULE OF DONATIONS (OTHER THAN S.137)

as at 31st March, 2024

Payee	Statute/s	Nature of Payment	Amount
Queens Hall Committee	S.145 LGA '72	Donation towards provision of entertainment, dancing and community facilities	1,000.00
Bloomfield	S.145 LGA, S.19, '76	Donation towards provision of entertainment, dancing and community facilities	1,500.00
Narberth museum	S.145 LGA '72	Donation towards community facilities	1,000.00
Narberth In Bloom Committee	S.144 LGA '72	Donation towards the promotion of Tourism	300.00
Narberth Civic Week	S.145 LGA '72	Donation towards the provision of entertainment	250.00
Narberth Cricket Youth	S.19 LGA '76	Donation towards community facilities	250.00
Narberth football Youth	S.19 LGA '76	Donation towards community facilities	250.00
Narberth Rugby Youth	S.19 LGA '76	Donation towards community facilities	250.00
Bus Stop Project	S.19 LGA '76	Donation towards community facilities	750.00
Swim Narberth	Levy Reg 2010	Donation towards community facilities	3,000.00
Narberth Allotments	SS23,26 & 42 LGA 1908	Donation towards community facilities	100.00
Narberth Scouts and Guides	S.19 LGA '76	Donation towards community facilities	250.00
TOTAL			£8,900.00

MISC DONATIONS

Payee	Nature of Payment	Amount
Pembrokeshire YFC	Donation towards operating costs	20.00
Urdd National Eisteddfod	Donation towards operating costs	20.00
Cerebral Palsy Cymru	Donation towards operating costs	20.00
Disability Football	Donation towards operating costs	20.00
Wales Air Ambulance	Donation towards operating costs	20.00
Pembrokeshire Vikings	Donation towards operating costs	20.00
Pembrokeshire Coast Charitable Trust	Donation towards operating costs	20.00
Cruse Bereavement Support in Pembrokeshire	Donation towards operating costs	20.00
Royal British legion	Donation towards operating costs	5.00
TOTAL		£165.00

Initials:

Mayor_____
Town Clerk

Narberth Town Council

DEBTS OUTSTANDING

as at 31st March, 2024

At the year end debts of £8917.64 were outstanding and due to the Council.
The ages of these debts were:

	No	Value
Less than 3 months old	1	8,917.64
Between 3 and 6 months old	0	0.00
Between 6 and 9 months old	0	0.00
Over 12 months old	1	<u>0.00</u>
TOTAL		<u>£8,917.64</u>

Initials: _____
Mayor

Town Clerk

Narberth Town Council

CUMULATIVE FUND BALANCE

as at 31st March, 2024

Balance b/fwd	1st April, 2023	101,878.17
Add:	Total Income	<u>92,692.57</u>
		194,570.74
Less:	Total Expenditure	<u><u>98,647.14</u></u>
Balance c/fwd	31st March, 2024	<u><u>£95,923.60</u></u>

Initials:

Mayor

Town Clerk

Narberth Town Council

BANK RECONCILIATION

as at 31st March, 2024

Bank reconciliation at the close of business on 31st March 2023

	<u>£</u>
Balance per Reserve Account bank statement dated 31st March 2024	89,076.93
Balance per Current Account bank statement dated 31st March 2024	8,952.18
Total	<u>98,029.11</u>
Less cheques not presented:	
- Cheque 2662	250.00
- Cheque 2724	50.00
- Cheque 2737	40.00
- Cheque 2842	250.00
- Cheque 2920	250.00
- Cheque 2921	250.00
- Cheque 2922	250.00
- Cheque 2923	250.00
- Cheque 2924	250.00
- Cheque 2925	100.00
- Cheque 2926	750.00
- Cheque 2927	3000.00
- Cheque 2929	250.00
- Cheque 2930	20.00
- Cheque 2931	20.00
- Cheque 2933	20.00
- Cheque 2934	20.00
- Cheque 2960	156.00
- Cheque 2969	1033.19
- Cheque 2970	2052.00
- Cheque 2972	52.00
- Cheque 2973	52.00
- Cheque 2974	52.00
- Cheque 2975	52.00
- Cheque 2976	52.00
- Cheque 2977	52.00
- Cheque 2978	52.00
- Cheque 2979	52.00
Balance per cash book at 31st March 2024	<u><u>88,351.92</u></u>

Initials:

Mayor

Town Clerk

Narberth Town Council

BALANCE SHEET

as at 31st March, 2024

LONG TERM ASSETS

	£	£
Investments		0.00
Long Term Debtors	0.00	
Less repayment in period	<u>0.00</u>	0.00

CURRENT ASSETS

Stocks and Stores		0.00
Work in Progress		
Debtors	8,917.64	
Payments in Advance		0.00
Temporary Lendings		0.00
Cash in hand	<u>88,351.92</u>	

Total Assets **£97,269.56**

CURRENT LIABILITIES

Creditors	1,345.96	
Temporary Borrowing		0.00
Cash Overdrawn	<u>0.00</u>	

Total Liabilities **£1,345.96**

NET ASSETS **£95,923.60**

Represented by:

Fund Balance	95,923.60	
Reserves	<u>0.00</u>	

£95,923.60

The above statement represents fairly the financial position of the authority as at 31st March, 2024 and reflects its income and expenditure during the year.

Approved by Council: _____

Mayor

Responsible Financial Officer
(Town Clerk)

SCHEDULE A

Narberth Town Council

ASSET LIST

as at 31st March, 2024

(All items valued at REPLACEMENT VALUE except items marked * which are indicated at NOMINAL VALUE)

<u>Assets purchased during the year</u>	£
Bench	1,478.00

Less
Disposals during the year:

Total	<u>£1,478.00</u>
--------------	-------------------------

ASSETS HELD AS AT 31st MARCH, 2024

Land and Buildings

Bloomfield House Community Centre	750,000.00
Town Hall	80,000.00
Burial Ground	1.00 *
Land at Electricity Sub-station	1.00 *

Other

Christmas Lights	5,694.00
Civic Regalia (Three chains of Office, Robes, etc)	4,659.50
Laser Printer	437.90
Laptop Computer	665.83
Bench	<u>1,478.00</u>

TOTAL ASSETS HELD	<u><u>£842,937.23</u></u>
--------------------------	----------------------------------

Initials: _____
Mayor

Town Clerk

SCHEDULE B

NARBERTH TOWN COUNCIL

1st April 2023 to 31st March 2024**PROPERTIES OWNED BY TOWN COUNCIL AND CURRENTLY LEASED**A BLOOMFIELD HOUSE and LAND AND BUILDINGS AT BLOOMFIELD

Date of Lease	Lessee	Term	Review Period	Initial Rent
28/11/11 Lease extended by 10 years.	Narberth & District Community & Sports Assn	38 years from 1/4/1998 to 1/4/2036	5 th anniversary from start of tenancy and every 5 th anniversary thereafter. The increase or decrease to be the percentage increase or decrease in the rise or fall of the Index of Retail prices	£500 per annum

B LAND AT SPRING GARDENS (ELECTRICITY SUB-STATION)

Date of Lease	Lessee	Term	Review Period	Initial Rent
12/6/95	South Wales Electricity PLC	21 years from 1/5/1994	None	£30 per annum

C TOWN HALLLease 1 – First and Second Floors of Town Hall

Date of Lease	Lessee	Term	Review Period	Initial Rent
01/04/23	Golden Sheaf	7 years less one day from date of lease.	Rent review Years 3 and 6 with option to extend 3 years after year 7.	£7500 per annum

Initials: _____
Mayor

Town Clerk