

Narberth Town Council

Financial Statement

2024 – 2025

Report compiled by Ms Annere Martin (Town Clerk & Financial Officer)

NARBERTH TOWN COUNCIL

1st April 2024 to 31st March 2025

**Last Year
Income &
Expend**

RECEIPTS & PAYMENTS

ADJUSTMENTS

INCOME & EXPENDITURE

	<u>Narrative</u>	£	<u>Reversal</u>	<u>Current</u>	£	
	<u>INCOME</u>					
83000.00	Precept	83000.00			83,000.00	
968.37	Bank Interest	1315.79			1,315.79	
	<u>Rents</u>					
500.00	Bloomfield	500.00			500.00	
7500.00	Town Hall	7500.00			7,500.00	
30.00	Electricity Sub-station	30.00			30.00	
	<u>Donations</u>					
694.20	Other Payments	4051.41			4,051.41	
0.00	Vat Reimbursement	8,917.64	-8,917.64		0.00	
92,693	Totals	105,314.84	-8,917.64	0.00	96,397.20	
	<u>Expenditure</u>					
19674.86	Clerk's Salary (Net)	22396.74			22,396.74	
713.31	Postage, Stationery and Expenses	1117.83			1,117.83	
3147.00	Mayor's Exp & Civic Service (Net)	3972.00			3,972.00	
5878.47	HMRC	5490.09	-1,345.96	1,708.22	5,852.35	
338.00	Training	219.00			219.00	
2799.10	Insurances	2552.73			2,552.73	
241.62	Advertising	497.00			497.00	
572.29	Sundries	2667.79		75	2,742.79	
998.00	Audit Fee	300.00			300.00	
4366.43	Burial Ground Maintenance	5181.44		7,500.00	12,681.44	
180.00	Castle Maintenance	0.00			0.00	
1316.00	Members Allowance (Net)	1668.33			1,668.33	
0.00	Travel Epenses	69.53			69.53	
	<u>Donations</u>					
8900.00	Specific	8900.00			8,900.00	
165.00	Misc	155.00			155.00	
11502.80	Christmas Lights	10500.31			10,500.31	
4220.09	Environmental Maint	6108.00			6,108.00	
16824.83	Town Hall Maintenance	2343.15			2,343.15	
16809.34	Library	4790.63		689.50	5,480.13	
0.00	Vat on payments	5,266.56		-5,266.56	0.00	
98,647	Totals	84,196.13	-1,345.96	4,706.16	87,556.33	

Initials:

Mayor

Town Clerk

NARBERTH TOWN COUNCIL

INCOME & EXPENDITURE

1st April 2024 - 31st March 2025

Last Year	NARRATIVE	£	
	<u>INCOME</u>		
83000.00	Precept	83000.00	
963.37	Bank Interest	1315.79	
	<u>Rents</u>		
500.00	Bloomfield	500.00	
7500.00	Town Hall	7500.00	
30.00	Electricity Substation	30.00	
	<u>Donations</u>		
694.20	Other Payments	4051.41	
92687.57	Sub-totals	96397.20	
92687.57	Totals	96397.20	
	<u>EXPENDITURE</u>		
19674.86	Clerk's Salary (Net)	22396.74	
713.31	Postage and Stationery	1117.83	
3547.00	Mayor Expenses & Civic Service	3972.00	
5848.43	HMRC	5490.09	
338.00	Training	219.00	
2799.10	Insurances	2552.73	
241.62	Advertising	497.00	
572.29	Sundries	2667.79	
998.00	Audit Fee	300.00	
4366.43	Burial Ground Maintenance	5181.44	
180.00	Castle Maintenance	0.00	
1316.00	Members Allowance	1668.33	
0.00	Travel Expenses	69.53	
	<u>Donations</u>		
8900.00	S137 - Specific donations (see schedule)	8900.00	
165.00	Miscellaneous donations (see schedule)	155.00	
11502.80	Christmas Lights	10500.31	
4220.09	Environmental Maintenance	6108.00	
21774.83	Town Hall Maintenance	2343.15	
16809.34	Library Maintenance	4790.63	
103967.10	TOTALS	78929.57	

-11,279.53

(Deficit)/Surplus for the year

17,467.63

Initials:

Mayor

Town Clerk

Narberth Town Council

SCHEDULE OF DONATIONS (OTHER THAN S.137)

as at 31st March, 2025

Payee	Statute/s	Nature of Payment	Amount
Queens Hall Committee	S.145 LGA '72	Donation towards provision of entertainment, dancing and community facilities	1,000.00
Bloomfield	S.145 LGA, S.19, '76	Donation towards provision of entertainment, dancing and community facilities	1,500.00
Narberth museum	S.145 LGA '72	Donation towards community facilities	1,000.00
Narberth In Bloom Committee	S.144 LGA '72	Donation towards the promotion of Tourism	300.00
Narberth Civic Week	S.145 LGA '72	Donation towards the provision of entertainment	250.00
Narberth Cricket Youth	S.19 LGA '76	Donation towards community facilities	250.00
Narberth football Youth	S.19 LGA '76	Donation towards community facilities	250.00
Narberth Rugby Youth	S.19 LGA '76	Donation towards community facilities	250.00
Bus Stop Project	S.19 LGA '76	Donation towards community facilities	750.00
Swim Narberth	Levy Reg 2010	Donation towards community facilities	3,000.00
Narberth Allotments	SS23,26 & 42 LGA 1908	Donation towards community facilities	100.00
Narberth Scouts and Guides	S.19 LGA '76	Donation towards community facilities	250.00
TOTAL			£8,900.00

MISC DONATIONS

Payee	Nature of Payment	Amount
Paul Sartori	Donation towards operating costs	50.00
Wales Air Ambulance	Donation towards operating costs	50.00
Pembrokeshire Coast Charitable Trust	Donation towards operating costs	50.00
Royal British legion	Donation towards operating costs	5.00
TOTAL		£155.00

Initials:

Mayor_____
Town Clerk

Narberth Town Council

DEBTS OUTSTANDING

as at 31st March, 2025

At the year end debts of £5266.56 were outstanding and due to the Council.
The ages of these debts were:

	No	Value
Less than 3 months old	1	5,266.56
Between 3 and 6 months old	0	0.00
Between 6 and 9 months old	0	0.00
Over 12 months old	0	<u>0.00</u>
TOTAL		<u>£5,266.56</u>

Initials: _____
Mayor

Town Clerk

Narberth Town Council

CUMULATIVE FUND BALANCE

as at 31st March 2025

Balance b/fwd	1st April 2024	95,923.60
Add:	Total Income	<u>96,397.20</u>
		192,320.80
Less:	Total Expenditure	<u><u>87,556.33</u></u>
Balance c/fwd	31st March 2025	<u><u>£104,764.47</u></u>

Initials:

Mayor

Town Clerk

Narberth Town Council

BANK RECONCILIATION

as at 31st March, 2025

Bank reconciliation at the close of business on 31st March 2025

	<u>£</u>
Balance per Business Reserves Account bank statement dated 31st March 2025	29,999.07
Balance per Current Account bank statement dated 31st March 2025	36,812.77
Balance per Unity Reserve Account	50393.65
Total	<u>117,205.49</u>

Less cheques not presented:

- Cheque 2924	100.00
- Cheque 2925	750.00
- Cheque 2933	20.00
- Cheque 3036	7.00
- Cheque 3038	1000.00
- Cheque 3040	750.00
- Cheque 3041	250.00
- Cheque 3042	250.00
- Cheque 3043	250.00
- Cheque 3044	250.00
- Cheque 3045	250.00
- Cheque 3046	3000.00
- Cheque 3047	100.00
- Cheque 3084	341.86
- Cheque 3114	208.00
- Cheque 3115	208.00

Balance per cash book at 31st March 2025	<u><u>109,470.63</u></u>
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Initials:

Mayor

Town Clerk

Narberth Town Council

BALANCE SHEET

as at 31st March, 2025

LONG TERM ASSETS

	£	£
Investments		0.00
Long Term Debtors	0.00	
Less repayment in period	<u>0.00</u>	0.00

CURRENT ASSETS

Stocks and Stores		0.00
Work in Progress		
Debtors		5,266.56
Payments in Advance		0.00
Temporary Lendings		0.00
Cash in hand		<u>109,470.63</u>

Total Assets **£114,737.19**

CURRENT LIABILITIES

Creditors		9,972.72
Temporary Borrowing		0.00
Cash Overdrawn		<u>0.00</u>

Total Liabilities **£9,972.72**

NET ASSETS **£104,764.47**

Represented by:

Fund Balance brought forward	87,296.84
Surplus for the year	<u>17,467.63</u>

Reserves **£104,764.47**

The above statement represents fairly the financial position of the authority as at 31st March 2025 and reflects its income and expenditure during the year.

Approved by Council: _____

Mayor

Responsible Financial Officer
(Town Clerk)

SCHEDULE A

Narberth Town Council

ASSET LIST

as at 31st March, 2025

(All items valued at REPLACEMENT VALUE except items marked * which are indicated at NOMINAL VALUE)

<u>Assets purchased during the year</u>	£
Three Benches	4,185.00

Less
Disposals during the year:

Total	<u>£4,185.00</u>
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ASSETS HELD AS AT 31st MARCH, 2025

Land and Buildings

Bloomfield House Community Centre	750,000.00
Town Hall	80,000.00
Burial Ground	1.00 *
Land at Electricity Sub-station	1.00 *

Other

Christmas Lights	5,694.00
Civic Regalia (Three chains of Office, Robes, etc)	4,659.50
Laser Printer	437.90
Laptop Computer	665.83
Direction sign Narberth Bridge	1.00 *
Bollards Narberth Bridge	1.00 *
Spot lights opp Town Hall	1.00 *
Stone Plinth	1.00 *
Street Benches	<u>5,663.00</u>

TOTAL ASSETS HELD	<u><u>£847,126.23</u></u>
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Initials: _____
Mayor

Town Clerk

SCHEDULE B

NARBERTH TOWN COUNCIL

1st April 2024 to 31st March 2025**PROPERTIES OWNED BY TOWN COUNCIL AND CURRENTLY LEASED**A BLOOMFIELD HOUSE and LAND AND BUILDINGS AT BLOOMFIELD

Date of Lease	Lessee	Term	Review Period	Initial Rent
28/11/11 Lease extended by 10 years.	Narberth & District Community & Sports Assn	38 years from 1/4/1998 to 1/4/2036	5 th anniversary from start of tenancy and every 5 th anniversary thereafter. The increase or decrease to be the percentage increase or decrease in the rise or fall of the Index of Retail prices. Last review carried out in 2024.	£500 per annum

B LAND AT SPRING GARDENS (ELECTRICITY SUB-STATION)

Date of Lease	Lessee	Term	Review Period	Initial Rent
12/6/95	South Wales Electricity PLC	21 years from 1/5/1994	None	£30 per annum

C TOWN HALLLease 1 – First and Second Floors of Town Hall

Date of Lease	Lessee	Term	Review Period	Initial Rent
Signed 01/04/23 Rental commenced 01/04/22	Golden Sheaf	7 years less one day from date of lease	Years 3 and 6. 2025 review carried out in 2024 – 6 months prior to 3 years as per Lease agreement.	£7500 per annum

Initials: _____
Mayor

Town Clerk